

# First Home Purchase Withdrawal Form

If you would like help in completing this form, please phone Fisher Funds Management Limited on 0800 772 837.

Please note, your application form and all supporting documentation must be completed after the sale and purchase agreement has gone unconditional and received at least 10 business days before settlement date.

## Investor details

Title  Surname  First names

Address

Postcode

IRD No.          Email address

Fisher Funds KiwiSaver Member No.  F  I       Contact phone

## First home purchase withdrawal request

According to the KiwiSaver Act you can withdraw funds for the purchase of an estate in land if:

- » you have been a member of a KiwiSaver scheme for three or more years; and
- » you have not already made a withdrawal for a home purchase from this or any other KiwiSaver scheme; and
- » the land is, or is intended to be, your principal place of residence; and
- » you have not previously owned an estate in land<sup>1</sup> (unless applying for a second chance home purchase withdrawal).

I am applying for a first home purchase withdrawal:

Yes

No

## Second chance home purchase withdrawal request

I am applying for a second chance home purchase withdrawal:

Yes

No

*If you indicated **Yes** to seeking a second chance home purchase withdrawal, then you need to enclose confirmation from Housing New Zealand stating that it is satisfied you are a 'qualifying person' for the purpose of a the second chance home purchase withdrawal facility. For more information, or to complete the necessary form, please contact Housing New Zealand on 0508 935 266 or visit its website [www.hcnz.co.nz](http://www.hcnz.co.nz).*

Please note that if you have invested in both the Growth Fund and the Conservative Fund within the Scheme, any amount withdrawn will be deducted proportionately from each investment Fund.

Following any withdrawal, you will remain a Scheme member and the KiwiSaver Act contribution requirements will continue applying.

Amount requested for withdrawal<sup>2</sup> (please select one):

A partial withdrawal of \$ <sup>3</sup>

All funds available in my KiwiSaver account at the time of withdrawal.

Please note, Fisher Funds will adjust your withdrawal transaction for any tax liability as a result of your withdrawal request. Acceptance of your home purchase withdrawal request is at the discretion of the Scheme's Trustee.

<sup>1</sup>Limited exceptions apply, including where you have only ever owned (or co-owned) land as a trustee - call us on **0800 772 837** if you would like more information.

<sup>2</sup>This may be an amount up to the value of your KiwiSaver account, less the \$1,000 Kickstart Contribution amount and the Tax Credit amount - please call us on **0800 772 837** if you are unsure what these amounts are.

<sup>3</sup>Or all available funds at the time of the withdrawal (if this is a lesser amount).

## Payment details

Fisher Funds will only make a payment to a solicitor's trust account, being a New Zealand bank account. The payment can only be made in New Zealand dollars.

Solicitor's name		Solicitor's firm	
Address			
		Postcode	
Country		Contact phone	

## Privacy statement

The personal information which you provide in (or in connection with) this form will be held by Fisher Funds and the Trustee of the Scheme and may be disclosed to third parties to the extent reasonably necessary to administer your application and any withdrawal from or repayment to the Scheme. You have the right to access and correct this information, subject to the provisions of the Privacy Act 1993.

## Statutory declaration

I,  (name)

of  (address and occupation)

declare that all the information provided in or with this form is true and correct and that:

1. I am a member of the Fisher Funds KiwiSaver Scheme.
2. I have been a member of a KiwiSaver Scheme for three or more years.
3. I have not previously made a withdrawal from a KiwiSaver Scheme for a home purchase.
4. The property I purchase in connection with this application is intended to be my personal place of residence.
5. I have not previously owned an estate in land (or I attach written confirmation from Housing New Zealand that it is satisfied my financial position, in terms of income, assets and liabilities, is what would be expected of a person who has never held an estate in land).
6. I understand that should the information given be incomplete or incorrect, the Trustee will not be able to complete its assessment of my home purchase withdrawal application. I agree that Fisher Funds may approach the solicitor named in this form to obtain such further information as may be reasonably required in connection with this application, and I hereby authorise that solicitor to provide such further information (a photocopy of this authorisation shall be regarded as the original).
7. I understand that acceptance of my application for a home purchase withdrawal is subject to the Trustee receiving, in a form acceptable to it, a solicitor's letter:
  - » enclosing copies of a sales and purchase agreement clearly showing me as the purchaser, and a pre-printed bank deposit slip for my solicitor's trust account; and
  - » containing undertakings to the effect that:
    - » the vendor and the purchaser are unconditionally obliged to settle the sale and purchase; and
    - » any funds received pursuant to this application will be paid to the vendor as part of the purchase price at settlement (or, if the sale does not settle, returned to the Trustee with no deductions or disbursements).
8. I understand that my withdrawal value will or might fluctuate based upon the unit price(s) applying when the withdrawal is processed.
9. I have read the privacy statement in this home purchase withdrawal form.

And I make this solemn declaration conscientiously believing the same to be true, and by virtue of the Oaths and Declarations Act 1957.

Declared at  this  day of  20

Signature  Date  /  /

### Before me

Name , of

Signature  Date  /  /

A Justice of the Peace, or Solicitor, or Notary Public, or other person authorised to take a statutory declaration.

Please return the completed form and any supporting documentation to Fisher Funds, PO Box 33549, Takapuna, Auckland 0740, New Zealand.

# First Home Purchase Withdrawal Form - Solicitor's Letter

## Solicitor's Letter

To: Trustees Executors Superannuation Limited as trustee of the Fisher Funds KiwiSaver Scheme (the Scheme)

Re:  (the Member)

We refer to the Member's application for a home purchase withdrawal from the Scheme (the Application), which relates to the purchase of

(the Property)

The settlement date of the purchase of the Property is  /  /

## Documents

We enclose copies of:

- » the agreement for sale and purchase of the Property with  (the Vendor)  
dated  /  /  (the Agreement); and
- » our pre-printed bank deposit slip.

We confirm that we act for the Member, who is to purchase the Property under the Agreement.

## Undertaking

We undertake to you that:

- i. as at the date of this letter any conditions to the Agreement are fulfilled or waived and the Vendor and the purchaser(s) are unconditionally obliged to settle; and
- ii. any funds received by us pursuant to the Application (the Funds) will be paid to the Vendor as part of the purchase price; or
- iii. if settlement under the Agreement is not completed by the due date in the Agreement or any agreed extended date, the Funds will be repaid to you as soon as practicable on account of the Member with no deductions for disbursements.

In confirm that I hold a current practising certificate issued pursuant to the Lawyers and Conveyancers Act 2006.

Name of Partner/Principal

Signature of Partner/Principal

Name of Firm

Date  /  /